

13 March 2024

LGPS Local Pension Board

A meeting of the LGPS Local Pension Board will be held on **Thursday, 21 March 2024 at 2.00 pm in the Council Chamber, County Offices, Newland, Lincoln LN1 1YL** for the transaction of the business set out on the attached Agenda.

MEMBERS OF THE BOARD

Independent Chair (non-voting): Roger Buttery

Employer Representatives (voting): Councillor M A Whittington and Peter Allan

Scheme Member Representatives (voting): Kim Cammack and David Vickers

AGENDA

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Interest	
3	Minutes of the previous meeting held on 11 January 2024	5 - 10
4	Pension Fund Update Report <i>(To receive a report by Jo Kempton, Head of Pensions, which updates the Board on the fund for the quarter ending 31 December 2023 and any other current issues)</i>	11 - 20
5	Pensions Administration Report	21 - 56

	<i>(To receive a report from Matt Mott, West Yorkshire Pension Fund, which offers the Board the quarterly report of the Fund's administrator)</i>	
6	Temporary bank accounts <i>(To receive a report from Matt Mott, West Yorkshire Pension Fund, which updates on the number of temporary bank accounts created by West Yorkshire Pension Fund)</i>	57 - 70
7	Lincolnshire Pension Fund Policies Review <i>(To receive a report from Jo Kempton, Head of Pensions, which presents the main policies of the Pension Fund for review)</i>	71 - 86
8	Lincolnshire Pension Fund – Business Plan 2024/25 <i>(To receive a report from Jo Kempton, Head of Pensions, which presents the Lincolnshire Pension Fund Business Plan 2024/25)</i>	87 - 104
9	Annual Report and Accounts 2023-24: Review of Accounting Arrangements and Accounting Policies <i>(To receive a report from Claire Machej, Accounting, Investment and Governance Manager, enables the Board to consider the accounting arrangements and accounting policies for 2023-24)</i>	105 - 122
10	Internal Dispute Resolution Procedure (IDRP) <i>(To receive a report from Matt Mott, West Yorkshire Pension Fund, which provides information on the Fund's Internal Disputes Resolution Procedure and how the process is administered)</i>	123 - 132
11	Training Needs <i>(To allow the Board to discuss any training attended since the last Board meeting and provide feedback to other Board Members on its content)</i>	133 - 140
12	Work Programme <i>(To receive a report by Claire Machej (Accounting, Investment and Governance Manager) which invites the Board to consider its work programme for the coming meetings)</i>	141 - 146
13	CONSIDERATION OF EXEMPT INFORMATION In accordance with Section 100 (A)(4) of the Local Government Act 1972, the following agenda item has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of this item of business.	
14	The Pension Regulator's new Code of Practice	147 - 148

(To receive an exempt report from Jo Kempton, Head of Pensions, which introduces a training session on the Pension Regulator's new General Code of Practice)

Published on Wednesday, 13 March 2024

Please note: This meeting will be broadcast live on the internet and access can be sought by accessing [Agenda for LGPS Local Pension Board on Thursday, 21st March, 2024, 2.00 pm \(moderngov.co.uk\)](#)

Should you have any queries on the arrangements for this meeting, please contact Thomas Crofts via telephone 01522 552334 or alternatively via email at thomas.crofts@lincolnshire.gov.uk